

State of North Carolina Office of the Governor

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through urban revitalization and historic preservation.

Main Street Solutions Fund to Help Local Small Businesses and Support Downtown Revitalization

Grants to Lenoir and Salisbury will create jobs and spur economic growth

RALEIGH - Gov. Bev Perdue today announced two North Carolina communities, Lenoir and Salisbury, will receive Main Street Solutions Fund grants for \$241,000. These two awards will leverage an additional \$521,084 in public and private investments. The small businesses benefitting from these investments will create or retain a minimum of 20 permanent full-time and 12 part-time jobs.

"Main Streets are the heart of small town North Carolina. We must continue to support the revitalization of these areas, while helping local small businesses to grow and create jobs." said Goy, Perdue. "These grants will provide the spark that can ignite growth and economic recovery."

The Main Street Solutions Fund was created by Gov. Perdue and is administered by the Community Development Division of the N.C. Department of Commerce. The Fund is used

to support local small businesses in small towns and cities throughout North Carolina This is the second and final round of grants in 2011. In April, grants were awarded to seven communities: Benson, Kinston, Goldsboro, Burnsville, Highlands, Sylva and Newton.

Grant details:

Lenoir

Awardees: City of Lenoir, Lenoir Business Advisory Board, Carolina Distillery, LLC, Taste of Carolina

Name of Project: Carolina Distillery Expansion

Description of Project: The proposed project is a mixed-use redevelopment of a 39,600 square foot former furniture store, located at 1001 West Aenue in Downtom Lenoir, NC. The building has been vacant for almost three years. The building will house the expansion of an existing puisness, Carolina busiliery, LLC, and the creation of two new businesses. The two new businesses will be a restaurant, Taste of Carolina, and a wine store, NC Wine Collect. The project will retain and create 18 full time employees and 12 store.

Total Project Cost: \$679,665
Total Public and Private Investment: \$479,665

Salisbury

Awardees: City of Salisbury, Downtown Salisbury, The Perfect Smoke

Name of Project: Downtown Salisbury, Inc. Revolving Loan Fund Description of Project: This project will include the rehabilitation of 1800 square foot Victorian home located at 213 South Lee Street in Downtown Salisbury. The former residence will house a clays shop titled A Perfect Smoke and will create 2 full time employees. The rehabilitation is occurring in the Fisher Street Entertainment District and will compliment and strengthen the existing businessys.

Total Project Cost: \$124,380
Total Public and Private Investment: \$82,961

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Grant Award: \$41,419